

Constitutional Amendments – 5 October 2011

Unitholder approvals were received following Meetings of Unitholders on 5 October 2011 to enable RFM to amend the DAF, CIF, RiverBank and AWF Constitutions to allow unit prices and distributions to be calculated in accordance with the Australian equivalents to the International Financial Reporting Standards.

In addition, Unitholder approval was received to enable RFM to issue and redeem CIF units at a discount to the net asset value (NAV). There are currently no immediate plans to issue or redeem units at a discount to the NAV, however this change will provide flexibility and bring the CIF's Constitution into line with RFM's other managed investment schemes.