

4 February 2010

**Rural Funds Management Ltd**  
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### **Rural Funds Management Ltd (RFM) Divestment Update**

David Bryant and the RFM management team are pleased to advise that they have executed the Sale and Purchase Agreement for RFM. Settlement is expected to occur in April 2010.

Whilst there is further work to be completed before the settlement, RFM's management focus is to ensure your investment is secure and that you are updated every step of the way.

RFM would like to thank you for your patience whilst RFM management has been negotiating the repurchase of the company.

If you have any questions please contact Investor Services on 1800 026 665 or email [investorservices@ruralfunds.com.au](mailto:investorservices@ruralfunds.com.au).

Yours sincerely



Jane Barter  
**Manager – New Product Development & Investment Services**