

**RFM Adviser Brief**  
**RFM RiverBank ARSN 112 951 578**  
**RFM Diversified Agricultural Fund ARSN 099 573 627**



Responsible Entity: Rural Funds Management Limited ABN 65 077 492 838

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**17 March 2010**

***Rural Funds Management Ltd (RFM) & Select Harvests Ltd (SHV) Heads of Agreement on Yilgah***

The RFM RiverBank and RFM Diversified Agricultural Fund Supplementary Product Disclosure Statements dated 17 February 2010, advised unitholders that RFM had entered into a Heads of Agreement with SHV to lease all areas on the Moorool property that were not leased to Almond Projects.

RFM is pleased to announce that during March it has negotiated and executed a Heads of Agreement to lease the entire Yilgah property to SHV. This agreement means that all the orchard area will be leased to either growers in an Almond Project or SHV.

SHV is a listed Australian agribusiness company. The Heads of Agreement entered into for Yilgah is identical in terms to the Moorool agreement. The lease period is for 20 years with the lease to be paid quarterly in advance. In addition, a six month security "bond" will be lodged with RiverBank. Therefore RiverBank will be well positioned if there is any interruption to rental payments.

In addition to the SHV agreement, RFM has been appointed responsible entity of the Great Southern 2007 and 2008 Almond Income Projects. Growers who have elected to continue in these Almond Projects with RFM as responsible entity have been invoiced for their annual fees. Following receipt of payment, RFM will consolidate continuing Growers onto one section of Moorool.

The final allocation of areas along with the completion of the leases necessary to secure the Growers and SHV interests is expected to be completed within the next two weeks and to take effect in April 2010.

RFM consider the new lease arrangement as a very positive development as it removes farming risk and provides the opportunity for RiverBank to revert to its original objective of leasing land and water assets.

For further information, please contact Adviser Services on 1300 880 295 or via email [adviserservices@ruralfunds.com.au](mailto:adviserservices@ruralfunds.com.au).